

Managing Partners



Charles Ryan

Chairman

Charles Ryan's distinguished financial career combines top level expertise and deep knowledge of both Russian and international markets.

Mr. Ryan began his professional career in 1989 with CS First Boston, where he was a Financial Analyst. From 1991 to 1994, Mr. Ryan was an Associate and Principal Banker with the European Bank for Reconstruction and Development in London, where he played a crucial role in the city of St. Petersburg's privatization program for industry and real estate. In 1994, Mr. Ryan co-founded the United Financial Group, an independent investment bank in Moscow. UFG Asset Management was founded as part of the United Financial Group in 1996.

In 2005, when Deutsche Bank acquired 100% of UFG's investment banking business, Charles Ryan was appointed as the Chief Country Officer and CEO of the Deutsche Bank Group in Russia. He stepped down as the CEO of Deutsche Bank in Russia in September 2008 and in October 2008 became the Chairman of UFG Asset Management. In addition to his role as the Chairman, Mr. Ryan is also responsible for the overall management of UFG's private equity business.

Mr. Ryan graduated with honors in Government from Harvard College.



Florian Fenner

Partner

Florian Fenner joined UFG Asset Management as the Managing Partner in July 2002. In addition to his role as the Managing Partner, Mr. Fenner is also responsible for the overall management of UFG's public markets funds business.

Prior to joining UFG, from 2000 to 2002, he was the Head of the Unifund's Moscow office with the responsibility for its Russia portfolio.

From 1996, Mr. Fenner served as the Deputy Head of Research at Brunswick Brokerage, one of Russia's leading investment banks and, in 1997, he became the Russian Equity Portfolio Manager for Brunswick Capital Management. Before joining Brunswick Brokerage, he worked as an investment banker for Schroder Munchmeyer Hengst Co. in their Frankfurt office.

Mr. Fenner is a CFA charterholder and holds a degree in banking from Industrie- und Handelskammer in Frankfurt-am-Main.



Pauline Gerasimenko

Managing Partner

Pauline Gerasimenko joined the United Financial Group (UFG) in 2001. Ms. Gerasimenko is the Executive Managing Partner across UFG's public markets funds, private equity, and real estate funds. Additionally, she is responsible for investor relations across the capital range.

Early in 2006, when UFG founders divested the investment banking business from UFG Asset Management, and subsequently sold 100% of UFG's investment banking business to Deutsche Bank, Ms. Gerasimenko moved to Deutsche Bank during the integration stage of the combined Deutsche-UFG investment banking teams. At Deutsche Bank, Ms. Gerasimenko worked for over three years in the central management division. In May 2009, she re-joined UFG Asset Management.

Ms. Gerasimenko graduated from the Moscow State Linguistic University with a degree in International Business, which included a study abroad program at the University of Texas. In addition to this, she holds a diploma from the American Business Program.



Martin Skelly

Partner

Martin Skelly joined the United Financial Group (UFG) in 1997. His responsibilities at UFG Asset Management include the overall supervision of the UFG Asset Management business structure, including business development, central management functions, finance, marketing, as well as special projects management across the range of UFG Asset Management products, both in private and public markets.

Prior to joining UFG in 1997, Mr. Skelly worked as a financial analyst for the Insignia Financial Group.

Martin Skelly received a BA in Economics from Harvard University in 1989 and an MBA with honors in Finance from Virginia Polytechnic Institute and State University in 1994.